

<p align="center"><b>CITY OF SANTA FE, NEW MEXICO</b>  <b>Schedule of Industrial Revenue Bonds Authorized</b>  <b>As of June 30, 2003</b>  <b>(Unaudited)</b></p>
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<b>Recipient</b>	<b>Year Issue</b>	<b>Year of Retirement</b>	<b>Interest Rate</b>	<b>Amount of Issue</b>	<b>Purpose</b>
Double A Investment	1982	2005	12.5%	\$1,500,000	Commercial Office
Grant Avenue Associates	1982	2007	11%	1,500,000	Commercial Office
Hillhaven Corporation	1983	2013	68% of prime rate of Bank of New York	4,060,000	Construction of Nursing Home
Crow-Hobbs	1983	2013	10.25%	4,000,000	Commercial Office
Marcy Plaza – Phase II	1985	2005	Variable	3,000,000	Commercial Office and Parking Facility
College of Santa Fe	1997	2021	3.9% - 6.0%	8,770,000	Redeem portion of Outstanding debt and Fund capital projects
College of Santa Fe	1998	2028	5.00%	3,825,000	Construction and remodeling of 48 student housing units
St. John's College	1998	2024	4.50%-5.10%	6,900,000	Refund the outstanding balance on the 1992 debt issue and construction of campus facilities